

Ref No

: ACRSL38795/24

Company Name: Mojaddedia Agro Industries (MAI)

Assigned Ticker : MjdAgrInd

Activity

: Textile Miscellaneous, Trading

Incorporated On: 14 Sep 2016

Head Office

: Gazipur, Sreepur, Gazipur, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 25 Sep 2025

Nature of Rating : First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	26 Sep 2 02 4	24 Aug 2023

Rating Explanation

Rating	Explanation		
	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> CRO & Head of Operations ARGUS Credit Rating Services Lad.