

Ref No	: ACRSL38788/24
Company Name	: Hasnat Enterprise (HE)
Assigned Ticker	: HasnatEntDka
Activity	: Wooden Furniture, Trading
Incorporated On	: 26 Oct 2010
Head Office	: 149/1, DIT Extension Road, Fakirapool, Dhaka-1000, Bangladesh

Rating Type: SME / EntityRating Validity: 29 Sep 2025Nature of Rating: Second SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Sep 2024	14 Sep 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.