

Ref No : ACRSL38779/24

Company Name: Ujala Paribohan Sangstha (UPS)

Assigned Ticker : UjalaParibohan

Activity : Communications equipment, Service

Incorporated On: 01 Oct 2018

Head Office

: 599/A, D. T Lane (Habib Building), West Madarbari, Chattogram,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 29 Sep 2025

Nature of Rating : Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	30 Sep 2024	N/A

Rating Explanation

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Junaid Alam CRO & Head of Operations

ARGUS Credit Rating Services Ltd.