

Ref No : ACRSL38750/24
Company Name : Paragon Marketing Limited (PML)
Assigned Ticker : ParagonMarketing
Activity : Health Care Miscellaneous, Manufacturing
Incorporated On : 26 May 2016
Head Office : House-471/1, Main Road, Block-D, South Paikpara, Mirpur-01,
Dhaka-1216, Bangladesh

Rating Type : SME / Entity
Rating Validity : 29 Sep 2025
Nature of Rating : Third Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 30 Sep 2024 | 27 Sep 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.