

Ref No : ACRSL38740/24
 Company Name : Association for Under-privileged People (AUP)
 Assigned Ticker : AUPp
 Activity : Micro credit financing program
 Incorporated On : 1998
 Head Office : ARMA Ferdousi Villa, House-11 (1st Floor), Block-B,
 Aftabnagar (Jahurul Islam City), Badda, Dhaka-1212.

Rating Type : Entity / Corporate
 Publishing Date : 03 Oct 2024
 Rating Validity : 02 Oct 2025
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
First Surveillance	A	ST-2	Stable

RATING DESCRIPTION

A	Long Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.