

Ref No : ACRL38826/24
Company Name : Vheco Agro Food & Cold Storage (VAFCS)
Assigned Ticker : VhecoAgro
Activity : Agro Miscellaneous, Service
Head Office : Rajbadh, Koia Bazar, Batiaghata, Khulna, Bangladesh

Rating Type : SME / Entity
Rating Validity : 02 Oct 2025
Nature of Rating: Initial
Outlook : Stable
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	03 Oct 2024	N/A

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.