Ref No	: ACRSL38884/24
Company Name	: Vintage Textile Limited (VTL)
Assigned Ticker	: VntTxtL
Activity	: Textile Miscellaneous, Manufacturing
Incorporated On	: 08 Oct 2018
Head Office	: Plot-B-14, Block-A, Fouzdarhat BSCIC Industrial Estate, Shagorica Road, Chattogram, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 02 Oct 2025
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	03 Oct 2024	N/A

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.

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