

**Ref No** : ACRSL39208/24  
**Company Name** : A. R. T Rottor Spinning Mills (ART)  
**Assigned Ticker** : ARTRSpnM  
**Activity** : Yarn Manufacturer, Manufacturing  
**Incorporated On** : 01 Jan 2006  
**Head Office** : 1 No DC Mills, Bandar, Narayanganj, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 02 Oct 2025  
**Nature of Rating** : First Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

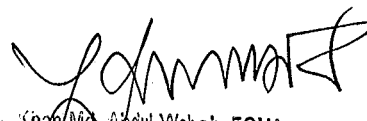
#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
<b>Publishing Date</b>	03 Oct 2024	21 Sep 2023

#### Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.