

Ref No : ACRSL40312/24

Company Name: A. K. M. Fazlur Rahim (AKMFR)

Assigned Ticker : AKMFazlur

Activity : Rea

: Real Estate Miscellaneous, Manufacturing

Incorporated On: 03 Mar 2011

Head Office

: Naruli West Para, Bogra Sadar, Bogra, Bangladesh

Rating Type : SME / Entity Rating Validity : 02 Oct 2025

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	03 Oct 2024	27 Jul 2023

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.