

Ref No

Activity

: ACRSL38869/24

Company Name : Al Nasir Garments (ANG)

Assigned Ticker : AlNasirGarDka

: Textile Miscellaneous, Trading

Incorporated On: 29 Aug 2005

: D/14/16, Islam Plaza, Shahid Delowar Hossain Road, East

Aganagar, South Keranigonj, Dhaka, Bangladesh

Rating Type

Head Office

: SME / Entity

Rating Validity : 06 Oct 2025

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s) Committee(s) : ACRSL Analyst Team

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	07 Oct 2024	07 Sep 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam

CRO & Head of Operations ARGUS Credit Rating Services Ltd.