

Ref No

: ACRSL38878/24

Company Name: Paradise Agriculture Industries Limited (PAIL)

Assigned Ticker : PrdAgriLtd

Activity

: Food, Trading

Incorporated On: 09 Jun 2013

Head Office

: House-147/H, Green Road, Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 06 Oct 2025

Outlook

Nature of Rating : Initial : Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	07 Oct 2024	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.