

Ref No : ACRSL38975/24
Company Name : Zaman Foundry & Engineering Works (ZFEW)
Assigned Ticker : ZamanFoundry
Activity : Electronic Goods, Manufacturing
Incorporated On : 03 Mar 2011
Head Office : Plot-B, 5, 6, BASCIC Industrial Estate, Shiromomi, Khulna, Bangladesh

Rating Type : SME / Entity
Rating Validity : 14 Oct 2025
Nature of Rating : Third Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	14 Oct 2024	31 Aug 2023

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khair Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.