

Ref No : ACRSL38928/24
Company Name : Orpa Fashion Wear (OFW)
Assigned Ticker : OrpaFashWear
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 11 Oct 2021
Head Office : 385/Ka (5th floor), Banasree Road, North Rampura, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 13 Oct 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	14 Oct 2024	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Kijan M. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.