

Ref No

: ACRSL38935/24

Company Name : Erectors (Erectors)

Assigned Ticker : Erectors

Activity

: Real Estate Miscellaneous, Manufacturing

Incorporated On: 19 Jun 2019

Head Office

: Mollah Mansion (3rd Floor), 07, Link Road, Bangla Motor, Dhaka-

1000, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 13 Nov 2025

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	14 Oct 2024	03 Aug 2023

Rating Explanation

Rating	Explanation	
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.