

Ref No	: ACRSL39000/24	
Company Name	: Omera Renewable Energy Limited (OREL)	
Assigned Ticker	: OmeraRenewableEng	
Activity	: Energy services, Manufacturing	
Incorporated On : 26 Jun 2019		
Head Office	: East Coast Centre, SW (G)-8, BirUttam Mir Sawkat Road, Gulshan- 01, Dhaka-1212, Bangladesh	

Rating Type	: Corporate / Entity			
Rating Validity	: 16 Oct 2025			
Nature of Rating : First Surveillance				
Outlook	: Stable			
Analyst(s)	: ACRSL Analyst Team			
Committee(s)	: ACRSL Rating Committees			

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	17 Oct 2024	08 Jun 2023

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Abdul Wahab, FCMA ARGUS Credit Rating Services Ltd.