

Ref No

: ACRSL38992/24

Company Name: Samad Sweaters Limited (SSL)

Assigned Ticker : SamadSwtrLtdGazi

Activity

: RMG Sweater, Manufacturing Incorporated On: 10 Nov 2004

Head Office

: Kalmeshwar, (Battala Road), Board Bazar, National University,

Joydevpur, Gazipur, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 16 Oct 2025

Nature of Rating: Second Surveillance

Outlook

:Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	17 Oct 2024	12 Oct 2023

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Junaid Alam **CRO & Head of Operations** \RGUS Credit Rating Services Ltd.