

**Ref No** : ACRSL39063/24

Company Name: The Fancy Jewellers (TFJ)

Assigned Ticker : TFnJwlrs

Activity : Jewelry, Trading Incorporated On: 03 Jan 2021

Head Office : Road-39, Shahid Shangbadik Selina Parvin Sorok, Mouchak

Market, D-4, Ground Floor, Ramna, Dhaka, Bangladesh

Rating Type : SME / Entity Rating Validity : 17 Oct 2025

Nature of Rating : Initial
Outlook : Stable

Analyst(s) : ACF

: ACRSL Analyst Team

**Committee(s)** : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	17 Oct 2024	N/A

## **Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Cher Executive Officer
ARGUS Credit Rating Services Ltd.