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Ref No	: ACRSL39405/24
Company Name	: Al-Madina Tailors & Fabrics (AMTF)
Assigned Ticker	: AMdnTFbr
Activity	: Textile Miscellaneous, Manufacturing
Incorporated On	:02 Oct 2018
Head Office	: 39/Ka (2nd Floor), Mazar Co-operative Market, Mirpur-1, Dhaka, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 30 Oct 2025
Nature of Rating	: First Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	31 Oct 2024	07 Sep 2023

## **Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.