

Ref No

: ACRSL39565/24

Company Name : Janoni Inland Shipping (JIS)

Head Office

Assigned Ticker : JanonInlandShipKhul : Automotive, Service

Activity

:15, Dr. Moshiur Rahman Road, Khulna, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 30 Oct 2025

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	31 Oct 2024	12 Oct 2023

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY24.

> Kagh Mg. Abdul Wahab, FCMA Chief Executive Officer

ARGUS Credit Rating Services Ltd.