

Ref No : ACRSL39102/24
Company Name : Provita Feed Limited (PFL)
Assigned Ticker : ProvitaFeed
Activity : Fish feed manufacturing, Manufacturing
Incorporated On : 10 Sep 2001
Head Office : Rowshan Manzil, 1194, Asadgonj, Chattogram, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 30 Oct 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA-	AA
Short-Term	ST-3	ST-3
Publishing Date	31 Oct 2024	19 Oct 2023

Rating Explanation

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.