

Ref No : ACRSL39064/24  
 Company Name : Rural Reconstruction Foundation  
 Assigned Ticker : RRF  
 Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.  
 Incorporated On : 20 Mar 1982  
 Head Office : RRF Bhaban, C & B Road, Karbala, Jessore-7400, Bangladesh

Rating Type : Entity / Corporate  
 Publishing Date : 31 Oct 2024  
 Rating Validity : 30 Oct 2025  
 Analyst(s) : ACRSL Analyst Team  
 Committee(s) : ACRSL Rating Committees


**RATING SUMMARY**

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	AA	ST-2	Stable

**RATING DESCRIPTION**

AA	<b>Long Term:</b> Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	<b>Short Term:</b> High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY24 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
 CRO & Head of Operations  
 ARGUS Credit Rating Services Ltd.