

Ref No : ACRSL39209/24

Company Name: Sun Flower Fabrics (SFF)

Assigned Ticker : SunFlowerFab
Activity : Apparel trading
Incorporated On : 10 Feb 2010

Head Office 3/6, Mi

3/6, Mirpur Road, Shop-12-13, Chandni Chawk Market (Ground

Floor), Newmarket, Dhaka-1205, Bangladesh

Rating Type SME / Entity Rating Validity : 30 Oct 2025

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	31 Oct 2024	09 Nov 2023

Rating Explanation

Rating	Explanation		
	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to		
	medium enterprises by ARGUS Credit Rating Services Ltd		
AOME 2	(ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates		
ACIVIL-3	QME-3 (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicate the obligor, relative to other medium enterprises, has strong capacity to me		
Andrew Co	its financial obligations but may be vulnerable to adverse economic		
	conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Ma Rocul Vielach, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.