

**Ref No** : ACRSL39386/24  
**Company Name** : Syed Ali Bricks & Manufacturer (SABM)  
**Assigned Ticker** : SABMKhl  
**Activity** : Real Estate Miscellaneous, Trading  
**Incorporated On** : 08 Nov 2018  
**Head Office** : Anandanagar, Rupsha, Khulna, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 30 Oct 2025  
**Nature of Rating** : First Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	31 Oct 2024	02 Nov 2023

#### Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY24.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.