

Ref No	: ACRSL39403/24
Company Name	: Topten 1 Suiting Shirting & Tailor Limited (TSSTL)
Assigned Ticker	: TptnStShgTlr
Activity	: Apparel, Manufacturing
Incorporated On	: 19 Sep 2011
Head Office	: Shawkat Bhaban-94, DR Kudrat-E-Road, Shop no-6-10, New Elephant Road, Dhaka, Bangladesh
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Rating Type	: SME / Entity

Rating Validity	: 30 Oct 2025		
Nature of Rating : First Surveillance			
Outlook	: Stable		
Analyst(s)	: ACRSL Analyst Team		
Committee(s)	: ACRSL Rating Committees		

Rating Summary

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Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	31 Oct 2024	19 Oct 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Kingn Md. Abdul Wahab, FCMA Child Executive Officer VRGUS Crodit Railing Sorvices Ltd.

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