

Ref No

: ACRSL39302/24

Company Name: Trend Setters Trims Industries (TSTIL)

Assigned Ticker : TrendSettersTrims

Activity

: Textile Miscellaneous, Manufacturing

Incorporated On: 06 Dec 2018

Head Office

: Uttar Khan Mazar, Uttar Khan, Dhaka-1230, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 30 Oct 2025

Nature of Rating: First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

	Credit Rating	Current	Previous
I	SME	AQME-2	AQME-2
	Publishing Date	31 Oct 2024	26 Oct 2023

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Md. Wbdul Wahab, FCMA Chief Executive Officer

ARGUS Crodit Rating Services Ltd.