

Ref No : ACR\$L39242/24

Company Name : Bushra Corporation (BC)

Assigned Ticker : BsraCorp

Activity : Light Engineering, Trading

Incorporated On: 16 Jul 2018

Head Office : 46/1, Hasan Lane, Datta Para, Tongi, Gazipur, Bangladesh

Rating Type : SME / Entity Rating Validity : 03 Nov 2025

Nature of Rating : First

Outlook : Stable Analyst(s) : ACRSL

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	04 Nov 2024	N/A

Rating Explanation

Rating	Explanation
1 N	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
1	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
AQSE-3	SE ratings model. When assigned, this rating indicates the obligor, relative to
	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khah Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Gradit Rating Services Ltd.