

Ref No	ACDCI 20220 /24
Ker IVO	ACRSL39228/24
Company Name	: Janata Feed Mill (JFM)
Assigned Ticker	: JntaFdMI
Activity	Poultry, Trading
Incorporated Or	1 : 11 Sep 2017
Head Office	Bolashpur, Hakkani Maszid Road, Mymensingh, Bangladesh
Rating Type	SME / Entity
Rating Validity	: 03 Nov 2025
Nature of Rating	, Initial
Outlook	Stable
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	04 Nov 2024	N/A

Rating Explanation

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Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

 $\{x,y\} \to \mathbb{R}$

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Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

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