

Ref No

: ACRSL39473/24

Company Name: Anik International (AI)

Assigned Ticker : AnikInternational

Activity

: Electronic Goods, Manufacturing

Incorporated On: 05 Apr 2017 **Head Office**

: 27-32, Modon Pal Lane, Nawabpur Road, Dhaka, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 06 Nov 2025

Nature of Rating : Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	07 Nov 2024	09 Nov 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> ian Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.