

Ref No	: ACRSL39252/24	
Company Name	Nila Dyeing Printing and Finishing Mills (NDPF)	
Assigned Ticker	NilaDyeingPrinting	
Activity	Chemicals, Manufacturing	
Incorporated Or	1:10 Jun 2014	
Head Office	: Madhabdi Bazar, Madhabdi, Narsingdi, Bangladesh	
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Rating Type: SME / EntityRating Validity:06 Nov 2025Nature of Rating : Second SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	07 Nov 2024	14 Aug 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khar Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.

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