

**Ref No** : ACRL39394/24  
**Company Name** : Six Seasons Food & Beverages Limited (SSFBL)  
**Assigned Ticker** : SixSeasonsFoodBev  
**Activity** : Food, Manufacturing  
**Incorporated On** : 18 Aug 2010  
**Head Office** : Ambon Complex (10th & 11th Floor), 99, Mohakhali C/A, Dhaka, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 06 Nov 2025  
**Nature of Rating** : Third Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRL Analyst Team  
**Committee(s)** : ACRL Rating Committees

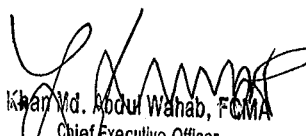
#### Rating Summary

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| Long-Term       | A-          | A-          |
| Short-Term      | ST-2        | ST-2        |
| Publishing Date | 07 Nov 2024 | 02 Nov 2023 |

#### Rating Explanation

| Rating | Explanation   |
|--------|---|
| A-     | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-2   | High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.   |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdu Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.