

Ref No : ACRSL38946/24
Company Name : Taufika Foods and Lovello Ice-Cream PLC (TFLIP)
Assigned Ticker : LOVELLO
Activity : Ice-cream manufacturer
Incorporated On : 07 Aug 2011
Head Office : Plot-80, Road-02, Banani, Dhaka-1213, Bangladesh

Rating Type : Corporate / Entity
Rating Publishing Date : 10 Nov 2024
Rating Validity : 10 Nov 2025
Nature of Rating : Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

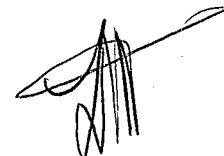
Rating Summary

Long-Term	Short-Term	Outlook
A	ST-2	Stable

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.