

Ref No : ACRSL39381/24
Company Name : Meghna Components Limited (MCL)
Assigned Ticker : MeghnaComp
Activity : Light Engineering, Manufacturing
Incorporated On : 22 Sep 1996
Head Office : 187, 188/B, Tejgaon I/A, Dhaka-1208, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 10 Nov 2025
Publishing Date : 11 Nov 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Nature of Rating	Long-Term	Short-Term	Outlook
Second Surveillance	BBB	ST-3	Stable

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.