

Ref No : ACRSL39196/24
Company Name : Palli Progoti Shahayak Samity (PPSS)
Assigned Ticker : PPSS
Activity : Micro credit financing program
Incorporated On : 05 Jan 1979
Head Office : Shapla Sarak, Alipur, Faridpur Sadar, Faridpur-7800, Bangladesh.

Rating Type : Entity / Corporate
Publishing Date : 11 Nov 2024
Rating Validity : 10 Nov 2025
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	A+	ST-3	Stable

RATING DESCRIPTION

A+	Long Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Short Term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.