Credit Rating Report

Pilot Bazar Limited

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Ref No	: ACRSL39323/24	
Company Name	: Pilot Bazar Limited (PBL)	
Assigned Ticker	: PltBzLtd	
Activity	Basic Material & Processing Miscellaneous, Trading	
Incorporated On : 23 Aug 2021		
Head Office	: Bashati Dream, Flat-B 4/1, House-3, Road-20, Gulshan-1, Dhaka- 1212, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 10 Nov 2025
Nature of Rating	: First Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	11 Nov 2024	27 Apr 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Abdul Wahab. FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.

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