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Ref No	: ACRSL39330/24
Company Name	: Tahsin Tower (TT)
Assigned Ticker	: TahsinTower
Activity	Real Estate Miscellaneous, Trading
Incorporated On	: 14 Jun 2016
Head Office	: 35, Sataish Road, Gazipura, Tongi, Gazipur, Bangladesh

Rating TypeSME / EntityRating Validity: 10 Nov 2025Nature of Rating : First SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	11 Nov 2024	16 Nov 2023

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

linar Abdul Wahab, FCMA Mq

Chief Executive Officer ARGUS Credit Rating Services Ltd.

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