

**Ref No** 

: ACRSL39878/24

Company Name: Sultana Traders (ST)

Assigned Ticker : SltTrdNkhl

Activity

: Real Estate Miscellaneous, Service

Incorporated On: 26 Sep 2017

Head Office

: Sultana Monjil, House 02, Central Road, Housing State, Maijdee,

Noakhali Sadar, Noakhali, Bangladesh

Rating Type

:SME / Entity

Rating Validity :11 Dec 2025

Nature of Rating : First Surveillance

Outlook

: Stable

Analyst(s)
Committee(s)

: ACRSL Analyst Team

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	11 Nov 2024	09 Nov 2023

## **Rating Explanation**

Rating	Explanation		
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to		
	other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam
CRO & Head of Operations

ARGUS Credit Rating Services Ltd.