

Ref No : ACRSL36934/24
Company Name : Paramount Insurance PLC
Assigned Ticker : PARAMOUNT
Activity : Non-Life Insurance Business
Incorporated On : 10 Nov 1999
Head Office : House # 22 (Level- 3,4), Road # 113/A, Gulshan-2, Dhaka-1212, Bangladesh.

Rating Type : Corporate/Entity
Publishing Date : 14 Nov 2024
Rating Validity : 13 Nov 2025
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Initial	AA+	ST-2	Stable

RATING DESCRIPTION

AA+	Long Term: Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	Short Term: High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.