

Ref No : ACRSL39407/24
Company Name : AGQ Accessories Limited (AGQA)
Assigned Ticker : AGQAccLtdUttr
Activity : Manufacturing of garments accessories & Export
Incorporated On : 28 Jan 2021
Head Office : Priyanka City, House-01, Road-01, Sector-12, Uttara, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 13 Nov 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	14 Nov 2024	30 Nov 2023

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.