

Ref No : ACRSL39598/24
Company Name : Arif Varieties Store (AVS)
Assigned Ticker : ArifVrtStrGazi
Activity : General/Variety Store, Trading
Incorporated On : 19 Aug 2015
Head Office : Salna Pashchim Bazar, Gazipur City Corporation, Gazipur Sadar, Gazipur

Rating Type : SME / Entity
Rating Validity : 13 Nov 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	14 Nov 2024	09 Nov 2023

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.