

**Ref No** : ACRSL39436/24  
**Company Name** : Boishakhi Sharee Mela (BSM)  
**Assigned Ticker** : BshkShrM  
**Activity** : Apparel, Trading  
**Incorporated On** : 15 Jul 2014  
**Head Office** : House-2/A, Road-4, Block-A, Section-6, Mirpur, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 14 Nov 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	14 Nov 2024	N/A

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
 Khazn Mst. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.