

Ref No : ACRSL39428/24
 Company Name : Jamalpur Charcoal Limited (JCL)
 Assigned Ticker : JmlpChRL
 Activity : Manufacturer & supplier of jute stick charcoal, charcoal pills and charcoal powder.
 Incorporated On : 04 Dec 2014
 Head Office : BSS Bhaban (2nd floor), 4, Dilkusha C/A, Motijheel, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
 Rating Validity : 13 Nov 2025
 Nature of Rating : Initial
 Outlook : Stable
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	14 Nov 2024	N/A

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Junaid Alam
 CRO & Head of Operations
 ARGUS Credit Rating Services Ltd.