

Ref No : ACRL39556/24  
Company Name : A R Construction (ARC)  
Assigned Ticker : ARCorpKhul  
Activity : Real Estate Miscellaneous, Service  
Head Office : D-29, Housing State, Khalishpur, Khulna, Bangladesh

Rating Type : SME / Entity  
Rating Validity : 17 Nov 2025  
Nature of Rating : Second Surveillance  
Outlook : Stable  
Analyst(s) : ACRL Analyst Team  
Committee(s) : ACRL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	18 Nov 2024	16 Nov 2023

#### Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.