

Ref No : ACRSL39548/24
Company Name : Silver Syndicate (SS)
Assigned Ticker : SlvSynCtg
Activity : Brokerage, Trading
Head Office : C & F Tower (10th floor), 1712 Sk. Mujib Road, Agrabad, Chattogram, Bangladesh

Rating Type : SME / Entity
Rating Validity : 17 Nov 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

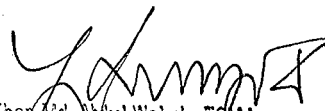
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	18 Nov 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Md. Ayub Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.