

**Ref No** : ACRSL39656/24  
**Company Name** : Chorka Textile Limited (CTL)  
**Assigned Ticker** : ChorkaTex  
**Activity** : Knitting, Dyeing & Garments Accessories Manufacturing  
**Incorporated On** : 10 Feb 2008  
**Head Office** : Pran-RFL Centre, GA-105/1, Middle Badda, Progati Sarani, Badda, Gulshan, Dhaka-1212, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 17 Nov 2025  
**Nature of Rating** : Second Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	AA-	AA-
Short-Term	ST-1	ST-1
Publishing Date	18 Nov 2024	30 Nov 2023

#### Rating Explanation

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
 CRO & Head of Operations  
 ARGUS Credit Rating Services Ltd.