

Ref No : ACRSL39326/24
Company Name : ASK Cables Limited (ASKCL)
Assigned Ticker : ASKCable
Activity : Electronic Accessories, Trading
Incorporated On : 13 Oct 2010
Head Office : 6/2, Segun Bahicha (2nd Floor), Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 20 Nov 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-2	ST-2
Publishing Date	21 Nov 2024	23 Nov 2023

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.