

Ref No : ACRSL39582/24
Company Name : Bengal Rice Trading (BRT)
Assigned Ticker : BengalRiceTrd
Activity : Agro Miscellaneous, Trading
Head Office : Bagmara, Dighir Par, Khulna, Bangladesh

Rating Type : SME / Entity
Rating Validity : 20 Nov 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

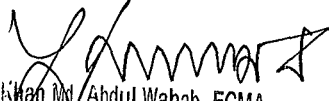
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-2 | AQSE-2 |
| Publishing Date | 21 Nov 2024 | 23 Nov 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-2 | ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.