Credit Rating Report

N. M. Fashion



Ref No	: ACRSL39596/24	
Company Name	: M. M Fashion (MMF)	
Assigned Ticker	: MMFshnMirp	
Activity	: Apparel, Trading	
Incorporated On : 25 Jun 2015		
Head Office	: 6/A, Road#4, Plot#02, Mirpur, Dhaka-1216	

Rating Type: SME / EntityRating Validity: 20 Nov 2025Nature of Rating : Second SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	21 Nov 2024	26 Oct 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Aldul Wahab, FCMA Chief Executive Officer ARGUS Crodit Rating Services Ltd.

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