

**Ref No** : ACRSL39430/24  
**Company Name** : Rony Departmental Store (RDS)  
**Assigned Ticker** : RnDptStr  
**Activity** : General/Variety Store, Trading  
**Incorporated On** : 10 Oct 2017  
**Head Office** : 48/1, West Nandipara, Road no-1, Ward no-74, Bashabo, Khilgaon, Dhaka-1214, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 20 Nov 2025  
**Nature of Rating** : First Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	21 Nov 2024	11 Jan 2024

#### Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.