Credit Rating Report

ludbits Distributions



Ref No	: ACRSL39606/24
Company Name	: Tidbits Distributions (TD)
Assigned Ticker	: TdbDist
Activity	: General/Variety Store, Service
Incorporated On	:01 Apr 2020
Head Office	: Daag-1632, Kadam Ali Market, Pakuria, Turag, Dhaka-1230, Bangladesh
	: Daag-1632, Kadam Ali Market, Pakuria, Turag, Dhaka-1230,

Rating Type	: SME / Entity
Rating Validity	: 20 Nov 2025
Nature of Ratin	g : Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

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Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	21 Nov 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Man No Abcul Wahab, FCMA Chief Executive Officer

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