

Ref No

: ACRSL39591/24

Company Name: Mahir Asif Enterprise & its sister concerns (MAE)

Assigned Ticker : MahirAsifEntJatr

Activity

: Real Estate Miscellaneous, Trading

Incorporated On: 14 Nov 2018

Head Office

:31/32 P K Roy Road, Banglabazar Dhaka-1000, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 20 Nov 2025

Nature of Rating : Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	21 Nov 2024	16 Nov 2023

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Ma. Abdul Wahab, F Chief Executive Officer ARGUS Credit Rating Services Ltd.